

104TH CONGRESS
1ST SESSION

S. 874

To provide for the minting and circulation of one dollar coins, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 26 (legislative day, MAY 15), 1995

Mr. GRAMS (for himself, Ms. MOSELEY-BRAUN, Mr. HARKIN, and Mr. KOHL) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide for the minting and circulation of one dollar coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “United States One
5 Dollar Coin Act of 1995”.

6 **SEC. 2. ONE DOLLAR COINS.**

7 (a) COLOR AND CONTENT.—Section 5112(b) of title
8 31, United States Code, is amended—

9 (1) in the first sentence, by striking “dollar,”;
10 and

1 (2) by inserting after the fourth sentence, the
2 following: “The dollar coin shall be golden in color,
3 have a distinctive edge, have tactile and visual fea-
4 tures that make the denomination of the coin readily
5 discernible, be minted and fabricated in the United
6 States, and have similar metallic, anticounterfeiting
7 properties as United States clad coinage in circula-
8 tion on the date of the enactment of the United
9 States One Dollar Coin Act of 1995.”.

10 (b) DESIGN OF COIN BY SECRETARY.—Section
11 5112(d)(1) of title 31, United States Code, is amended
12 by striking the fifth and sixth sentences and inserting the
13 following: “The Secretary of the Treasury shall select ap-
14 propriate designs for the reverse and obverse sides of the
15 dollar.”.

16 (c) EFFECTIVE DATE.—

17 (1) IN GENERAL.—Not later than 18 months
18 after the date of enactment of this Act, the Sec-
19 retary of the Treasury shall place into circulation
20 the one dollar coins authorized under section
21 5112(a)(1) of title 31, United States Code, in ac-
22 cordance with the requirements of subsections (b)
23 and (d)(1) of such section (as amended by sub-
24 sections (a) and (b) of this section).

1 (2) NUMISMATIC SETS.—The Secretary may in-
2 clude the coins described in paragraph (1) in any
3 numismatic set produced by the United States Mint
4 before the date on which the coins are placed in cir-
5 culation in accordance with such paragraph.

6 **SEC. 3. CEASING ISSUANCE OF ONE DOLLAR NOTES.**

7 (a) IN GENERAL.—Except as provided in subsection
8 (b), beginning on the date on which the coins described
9 in section 2(c)(1) are placed in circulation in accordance
10 with such section, a Federal reserve bank may not issue
11 any \$1 Federal Reserve note.

12 (b) LIMITED PRODUCTION PERMITTED.—

13 (1) IN GENERAL.—Beginning on the date on
14 which the coins described in section 2(c)(1) are
15 placed in circulation in accordance with such section,
16 the Secretary of the Treasury shall produce only
17 such Federal Reserve notes of \$1 denomination as
18 the Board of Governors of the Federal Reserve Sys-
19 tem may order from time to time to meet the needs
20 of collectors of that denomination.

21 (2) ISSUANCE.—Notes produced under para-
22 graph (1) shall be issued by one or more Federal re-
23 serve banks in accordance with section 16 of the
24 Federal Reserve Act and sold by the Secretary, in

1 whole or in part, under procedures prescribed by the
2 Secretary.

3 **SEC. 4. GENERAL WAIVER OF PROCUREMENT REGULA-**
4 **TIONS.**

5 (a) IN GENERAL.—Except as provided in subsection
6 (b), no provision of law governing procurement or public
7 contracts shall be applicable to the procurement of goods
8 and services necessary for carrying out the provisions of
9 this Act.

10 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
11 section (a) shall not relieve any person entering into a con-
12 tract under the authority of this Act from complying with
13 any law relating to equal employment opportunity.

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